

## The City of Davis:

A driver of regional innovation and future sustainability

#### The Brookings Market Assessment

Compared to the 100 largest U.S. metros, the Sacramento MSA lagged in job growth, output per job and median wage growth from 2006-2016.



#67 Growth



**#71** Prosperity



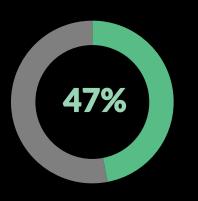
#84 Inclusion

#### The Brookings Market Assessment

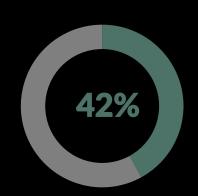
Widespread poverty is the result of a decade's worth of poor economic performance.



of the Sacramento region's residents live in a struggling family.



of Black residents in the region live within a struggling family.



of Hispanic residents in the region live within a struggling family.

## Share of government jobs



# Climate change is driving the need for new innovation



#### A state in peril

California has had more than 3.6 million acres burned and over 7,000 structures destroyed



#### **Davis 2050**

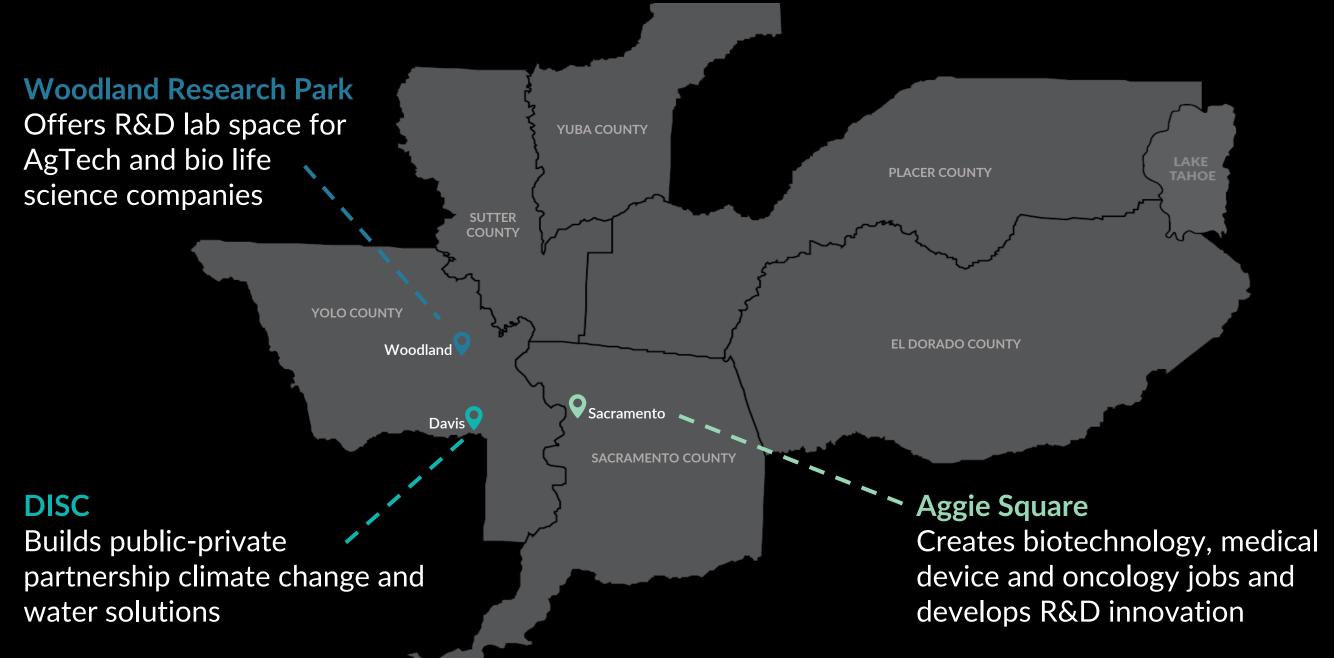
By 2050, the world population will be 9.7 billion; food production needs to increase by 70% in that same span

#### Public private partnership as a catalyst

The City of Davis, UC Davis and the Greater Sacramento region need to work together in addressing the world's future problems and finding solutions.



Interconnected initiatives create higher wages and sustainable jobs for the entire region



## Learn from proven models

	Research Triangle Park	University Research Park
Universities	<ul><li>Duke University</li><li>NC State University</li><li>The University of NC at Chapel Hill</li></ul>	University of Wisconsin, Madison
Current Enrollment	70,735	45,317
Degrees Conferred	22,627	10,746
Regional Job Growth (2014-19)	12%	7.8%
R&D Budget	3.1 Billion	1.2 Billion
Combined Endowment	\$12.9 Billion	\$3.15 Billion

## **UC Davis Aggie Square**

#### About the innovation park

- \$1.1 billion infill project
- 500,000+ sq. ft. life science-anchored commercial lab space
- Renowned developers: Wexford Science + Technology and GMH Capital Partners
- Tech focus in cell and gene therapy, genomics and imaging modalities

#### **Current status**

- Breaking ground spring 2021
- 28 companies with intent interest
- IBM and Alice Waters Institute for Edible Education announced as anchor tenants
- 4 anchor institutions each investing in 100,000 sq. ft.
  R&D lab space



# Suitable projects for a new center of innovation in Davis

- When looking at September 1 2019-2020 GSEC fielded 47 project requirements that would fit the scope of the Davis Innovation and Sustainability Campus
- Of those projects there is a potential for over 1,700 jobs covering more than 500,000 Square Feet
- GSEC's pipeline is also strong of smaller projects with AgTech/Agriculture related projects and technology projects making up 27% and 36% respectively



# Project details on DISC - 50k lab space

Planned mixed-use projects will drive solutions affecting the region, state and world



### **Environmentally friendly design**

- Project to meet and exceed Cal Green Tier 1
- Ensures LEED Gold equivalency or better
- Project's electricity demand shall be fueled by 100% clean energy
- No less than 1,800 trees will be planted



A lack of jobs for Davis residents in the local area exasperates inequality

• 29.1% of the City of Davis' residents work and live in the City of Davis

 36.3% of the City of Davis' workforce live in other areas of Greater Sacramento

 55% of the City of Davis' residents work in Sacrament, Yolo or Placer Counties

 47% of the City of Davis' residents work in other areas of the Megaregion



Creating a center of excellence will retain UC Davis talent



31% of UC Davis Graduates stayed in the region



38% moved to the Bay Area



32% of Agricultural and Environment Science majors stayed in the region





# Thank you.

Barry Broome, President & CEO GreaterSacramento.com